

# Mississippi S-Corporation Shareholders Shares of Income

**Schedule K**

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Year     

Name of S-Corporation	FEIN
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<b>CURRENT YEAR'S TAX CREDITS (From Form 83-401)</b>	Code	Credit Amount
1. Ad Valorem Tax Credit (From Schedule A, Form 83-401)	<b>1 4</b>	
2. Other credits: (Enter description and code number from Schedule B, Form 83-401)		
a. _____		
b. _____		
c. _____		
d. _____		

Enter Shareholder information below. If additional space is needed use another Form 85-131.

(A) Name, Address & SSN/ FEIN of Each Shareholder	(B) Ownership Percentage	(C) State of Residence	Allocations to Shareholders		
			RESIDENTS	NON-RESIDENTS	
			(D-1) Total Net Income (Fully Taxable)	(E-1) Total Amount of MS Income (Taxable)	(F) Total Amount of Non-MS Income (Not Taxable)
			(D-2) Total Credits (Memo Entry)	(E-2) Total Credits (Memo Entry)	
(a)	%				
SSN/FEIN:					
(b)	%				
SSN/FEIN:					
(c)	%				
SSN/FEIN:					
(d)	%				
SSN/FEIN:					
(e)	%				
SSN/FEIN:					
(f)	%				
SSN/FEIN:					
(g)	%				
SSN/FEIN:					

Amounts from Page 2	%	XXXX		\$	\$
<b>TOTALS (Column B, D-1, E-1, &amp; F)</b>	%	XXXX	\$	\$	\$
<b>AMOUNT ALLOCATED TO SHAREHOLDERS - (Total of Columns D-1, E-1, &amp; F)</b>				\$	

**A Mississippi S-Corporation Schedule K-1, Form 85-132, should be prepared for each shareholder.** The amount taxable to each shareholder of the S-Corporation must be reported by each shareholder in their individual capacity as an element of income earned in Mississippi. Resident shareholders must report such income on Mississippi Resident Individual Income Tax Form 80-105. Non-resident shareholders must report their distributive share on Mississippi Nonresident or Part-year Individual Income Tax Form 80-205.

Mississippi  
S-Corporation  
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FEIN

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(A) Name, Address & SSN/FEIN of Each Shareholder	(B) Ownership Percentage	(C) State of Residence	Allocations to Shareholders				
			RESIDENTS	NON-RESIDENTS			
			(D-1) Total Net Income (Fully Taxable)	(E-1) Total Amount of MS Income (Taxable)	(F) Total Amount of Non-MS Income (Not Taxable)		
			(D-2) Total Credits (Memo Entry)	(E-2) Total Credits (Memo Entry)			
(h)	%						
SSN/FEIN:							
(i)	%						
SSN/FEIN:							
(j)	%						
SSN/FEIN:							
(k)	%						
SSN/FEIN:							
(l)	%						
SSN/FEIN:							
(m)	%						
SSN/FEIN:							
(n)	%						
SSN/FEIN:							
(o)	%						
SSN/FEIN:							
(p)	%						
SSN/FEIN:							
(q)	%						
SSN/FEIN:							
TOTALS - Columns B, D-1, E-1, and F (To Page 1)			%	XXXX	\$	\$	\$